NEW OPPORTUNITIES FOR MORTGAGE HELP

Since the launch of Making Home Affordable, there have been a number of program additions and enhancements, all designed to better support the evolving needs of struggling homeowners across the country. If you were previously ineligible for MHA, or you now need additional mortgage assistance because of a new hardship, take another look at MHA to be sure you've identified all of the new opportunities for mortgage help. Visit MakingHomeAffordable.gov to learn more about MHA programs. Then call 888-995-HOPE (4673) to speak with a housing counseling expert.

AVOID SCAMS

Far too often, homeowners looking for mortgage help end up victimized by scam artists. To learn more about avoiding and reporting scams, visit MakingHomeAffordable.gov.

HARDEST HIT FUND INCREASES OPTIONS IN SOME STATES

Hardest Hit Fund (HHF) Programs support homeowners in states hit hardest by unemployment and steep drops in home value. Visit MakingHomeAffordable.gov or the state's housing finance agency for more information about HHF programs in these states:

Alabama	Illinois	Nevada	Rhode Island
Arizona	Indiana	New Jersey	South Carolina
California	Kentucky	North Carolina	Tennessee
Florida	Michigan	Ohio	Washington, D.C.
Georgia	Mississippi	Oregon	

MAKING HOME AFFORDABLE®

Visit MakingHomeAffordable.gov

or call

888-995-HOPE (4673)

09-2013

STRUGGLING TO MAKE YOUR MORTGAGE PAYMENTS?

Find Solutions to Make Your Home More Affordable

REAL HELP. REAL ANSWERS. RIGHT NOW.

MAKING HOME AFFORDABLE®

MORTGAGE TROUBLE?

Having trouble making your mortgage payments? Maybe your expenses have increased due to medical bills, divorce, or an increase in your mortgage interest rate. Maybe you're trying to get by with less because your hours were cut or your business stumbled. If this is you, it's important to be proactive. Get on the right path to real help and real answers right now.

MHA OFFERS A RANGE OF SOLUTIONS

The Making Home Affordable® (MHA) Program is an important part of the Obama Administration's comprehensive plan to help homeowners get mortgage relief and avoid foreclosure. MHA programs offer solutions that could help you:

- Reduce your monthly mortgage payments.
- Take advantage of today's low mortgage interest rates.
- Get mortgage relief while searching for re-employment.
- Get help when you owe more than your home is worth.
- Leave your home without the sting of foreclosure.

HAMP PROVIDES POWERFUL ADVANTAGES

The centerpiece of MHA is the Home Affordable Modification Program (HAMP). HAMP is designed to reduce your monthly mortgage payments, making them more affordable and more sustainable. HAMP offers homeowners a number of benefits:

- A HAMP modification may save you more than $500 each month.
- Most HAMP modifications feature lower interest rates and many homeowners receive some form of principal reduction.
- Through HAMP, just for making your mortgage payments on time, you could earn up to $5,000 in principal forgiveness — $1,000 per year over five years.
- Now, you can use HAMP to get help with a primary residence or rental property.

ACT NOW! DON'T DELAY!

The process for getting mortgage help can be complex and confusing. That's why it's so important that you get help as quickly as possible. In fact, the sooner you seek help, the more options you'll have. Visit MakingHomeAffordable.gov to learn more about MHA programs. Then call 888-995-HOPE (4673) to speak with a housing counseling expert. They're available 24/7 and can help in more than 170 different languages. Most importantly, they'll work with you and your mortgage company to find the right solution for your individual situation. Visit HUD.gov to find a HUD-approved housing counseling agency near you.

STEP 1:

LEARN ABOUT YOUR OPTIONS.

For more information on HAMP and other programs designed to provide mortgage help, visit MakingHomeAffordable.gov. If your mortgage is owned, insured, or guaranteed by Fannie Mae, Freddie Mac, FHA, VA, or USDA, ask your mortgage company which solutions will work best for you.

STEP 2:

GET YOUR FINANCIAL INFORMATION IN ORDER.

Your mortgage company will ask for personal and financial information in order to determine what kind of help they can offer you. Always provide a copy of the most current version of anything requested, and provide it in a timely manner. Your requirements may vary, but be prepared to present the following:

- Evidence of the cause of your mortgage trouble.
- Income documentation, including your two most recent pay stubs or your Profit & Loss Statement (if self-employed) showing your year-to-date income.
- Information about your expenses, including any other mortgages on your home.
- Documentation of your assets, including your two most recent bank statements.

STEP 3:

CONSULT A HOUSING EXPERT.

With so many financial terms and a process that can be complicated, you would benefit greatly from the help of a professional. Let an expert from a HUD-approved housing counseling agency guide you through the process; help you prepare needed documents and forms; facilitate the dialogue between you and your mortgage company; and in many cases, even submit your application for mortgage assistance. Studies suggest that homeowners who work with housing counseling experts are more likely to have their mortgages modified, enjoy long-term homeownership success, and avoid foreclosure. Best of all, they work in your best interest and at no cost to you. Call 888-995-HOPE (4673) for help 24/7 and in more than 170 different languages; or visit HUD.gov to find a housing counseling agency near you.

STEP 4:

SUBMIT YOUR REQUEST FOR MORTGAGE ASSISTANCE.

In order for your mortgage company to determine whether you qualify for HAMP, you must supply the financial information you've gathered as part of a complete Initial Package of application materials:

- Request for Mortgage Assistance (RMA) Form
- IRS Form 4506T or 4506T-EZ; or your most recent tax return
- Income verification

STEP 5:

BE PERSISTENT.

Stay in touch with your mortgage company throughout the process. Call for updates and respond to their requests. Remain focused and be persistent about getting to a resolution. Keep in mind that HAMP is just one of the tools your mortgage company has in its toolbox. If you apply but don't qualify for HAMP, your mortgage company should explain to you in writing the reason and give some alternatives. Ask what other solutions might suit your particular situation and be sure you know whom to contact for answers.