

Help for America's Homeowners



MAKING HOME AFFORDABLE



Making Home Affordable

Real Help. Real Answers. Right Now.





Do You Need Help with Your Mortgage?

Take action to get the help you need.

- Have your expenses increased?
- Has your income decreased?
- If you're struggling to make your mortgage payments, it's important to be proactive.
- Get on the right path to real help and real answers right now.



MHA Offers Solutions

Making Home Affordable (MHA) and related programs work together to help homeowners avoid foreclosure.





Understand Your MHA Options

Find information on MHA programs and participating mortgage companies.

The screenshot shows the homepage of MAKING HOME AFFORDABLE.gov. At the top, there are navigation links in multiple languages: En Español | 繁體中文翻譯 | 한국어 | Português | Việt | Hmoob | Tagalog. The main header features the MHA logo and the text "MAKING HOME AFFORDABLE.gov" and "An official program of the Departments of the Treasury & Housing and Urban Development". A search bar is located on the right side of the header. Below the header is a navigation menu with tabs for HOME, PROGRAMS, GET ASSISTANCE, LEARN MORE, NEWS, FOR PARTNERS, and FAQs.

The main content area is divided into several sections:

- Help for Struggling Homeowners:** A video player showing a man in a blue shirt. Below the video is a "Read more of this article" link and a "View all featured articles" link. A video progress bar is visible at the bottom of the video player.
- Homeowner's HOPE™ Hotline:** A section with a phone icon and the text "888-995-HOPE" and "Hearing impaired: 877-304-9709 TTY". Below this is a paragraph: "Contact one of our expert advisers today. These HUD-approved housing counselors will help you understand your options and design a plan to suit your individual situation. And there is no cost to you for this valuable service. Don't delay. Call today. Homeowner's HOPE™ Hotline".
- Learn About Making Home Affordable:** A section with a house icon and the text: "Making Home Affordable is a key part of the Obama Administration's effort to help homeowners avoid foreclosure. If you are struggling with your monthly mortgage payments or have already missed a payment, now is the time to take action. Start today by learning more about the options available to you through MHA. Read more about Making Home Affordable." Below this are three columns of links:
 - Homeowners Facing Foreclosure:**
 - Get Help if Unemployed
 - Exit Gracefully
 - VIDEO: Driver's Seat
 - Homeowners Struggling With Mortgage Payments:**
 - Explore Eligibility
 - Lower Your Payments
 - Lower Your Rates
 - Homeowners Trying to Avoid Mortgage Troubles:**
 - Get Help With Fallen Home Value
 - Homeowner FAQs
 - VIDEO: Driver's Seat
- Eligibility - Start here to get help:** A section with the text: "You may be eligible for one of the programs designed to make your home more affordable." Below this is a button: "Find out if you're eligible".
- What Homeowners Are Saying:** A section with a video player showing a man speaking.



Instructional Videos Provide Guidance

Instructional videos help homeowners navigate the process.

The screenshot shows the homepage of the Making Home Affordable website. At the top, there are logos for the Department of the Treasury and the U.S. Department of Housing and Urban Development, along with the text "Help for America's Homeowners" and "MAKING HOME AFFORDABLE". The main navigation bar includes links for HOME, PROGRAMS, GET ASSISTANCE, LEARN MORE, NEWS, FOR PARTNERS, and FAQs. A search bar is located on the right side. Below the navigation bar, there is a section titled "Videos" with a sub-section for "Instructional" videos. The featured video is titled "Your Path to a More Affordable Mortgage" by MakingHomeAffordable, featuring a woman named Kim, a homeowner. The video player shows a progress bar at 0:10 / 5:59 and a resolution of 360p.



Homeowner Success Stories Inspire

We want to inspire homeowners to seek help.

The screenshot shows the homepage of Making Home Affordable.gov. At the top, there are navigation links in Spanish, Chinese, Korean, Portuguese, Vietnamese, Hmong, and Tagalog. The main header includes the program logo and a search bar. Below the header is a navigation menu with options: HOME, PROGRAMS, GET ASSISTANCE, LEARN MORE, NEWS, FOR PARTNERS, and FAQs. The main content area is divided into two columns. The left column lists 'Homeowner Examples' with links to 'Lending Discrimination', 'Modification Evaluator', 'Understanding The Trial Period', and 'Understanding Your Mortgage Statement'. Below these links is a graphic of several small house icons, with one in red. The right column is titled 'Videos' and contains an introductory paragraph: 'To help educate homeowners about the Making Home Affordable Program and provide additional information about foreclosure prevention, this page features interactive materials. Here you will find helpful videos, audio messages, etc. on various topics. This page will be updated frequently, so please check often for updated content.' Below the text are two tabs: 'Instructional' and 'General', with the 'General' tab selected. Under the 'General' tab, there is a video player showing a PSA video titled 'Meet Homeowners (PSA Videos)'. The video shows an elderly couple sitting on the steps of a brick house. The video player interface includes a play button, a progress bar showing 0:18 / 2:14, and a resolution indicator for 360p.



Are You Eligible to Apply?

Homeowner:

- Has financial hardship and is delinquent, or is at risk of default.
- Is owner-occupant of 1-4 unit property.*

**With HAFA, must have been owner-occupant in the last 12 months.*

Loan:

- Amount owed on 1st mortgage equal to or less than \$729,750.
- Mortgage originated on or before January 1, 2009.
- First mortgage payment (PITI + homeowner association/condo fees) is greater than 31% of homeowner's monthly gross income.

Homeowner must not have not been convicted within the last 10 years of any one of the following in connection with a mortgage or real estate transaction: felony larceny, theft, fraud or forgery; money laundering; or tax evasion.



UP Offers Breathing Room for Unemployed

Through UP, monthly mortgage payments are reduced or suspended altogether.

Through MHA's Home Affordable Unemployment Program (UP), depending on your situation, your mortgage payments may be reduced to 31% of your income or suspended altogether for 12 months or more.

- Designed to give additional time to find work.
- Even if you've already missed a few payments, you can be considered.
- When you land your next job, or your forbearance ends, your mortgage company evaluates you for HAMP.



HAMP Creates More Affordable Payments

**HAMP focuses
on affordability.**

The centerpiece of MHA is the Home Affordable Modification Program (HAMP), which reduces your payments to 31% of your gross monthly income.

31%



Steps to HAMP Modification

Mortgage company recalculates target modified payment.

Your mortgage company follows sequential steps to reduce your monthly mortgage payment to 31% of your gross (pre-tax) income:

1. Add together everything outstanding—interest, taxes, insurance, loan balance—to calculate the total amount owed.
2. Cut interest rate to as low as 2%.
3. Extend loan term up to 40 years.
4. Defer portion of principal, interest-free, until loan is paid off.



HAMP Advantages

**HAMP
combines
affordability
with
sustainability.**

- HAMP modifications save homeowners a median \$500+ each month.
- Through HAMP, when you make your mortgage payments on time, you'll earn \$1,000 each year for five years (total of \$5,000) in principal forgiveness.



PRA Offers Help When You're Underwater

Contact your mortgage company to find out if PRA is available for you.

HAMP includes Principal Reduction Alternative (PRA) for some homeowners who owe at least 15% more than their homes are worth.

- The mortgage company forgives part of what you owe and reduces your payments to 31% of your income.
- Through HAMP with PRA, homeowners are seeing about 30% of their principal reduced.



HAFA Offers Transition from Homeownership

When the weight of homeownership becomes too great, there are options to avoid foreclosure.

Home Affordable Foreclosure Alternatives (HAFA) has short sale and deed-in-lieu of foreclosure (DIL) when you've exhausted other options:

- In the short sale, you sell your house for an amount that's "short" the amount you still owe.
- In the deed-in-lieu of foreclosure (DIL), you give the title back to your mortgage company.



Think “HAFA” When...

HAFA offers solutions when you've tried other options.

- You don't qualify for a modification.
- Your modification doesn't work out.
- You've moved, and you need to sell the house.
- Your mortgage has become unaffordable, and you need a way out.



HAFA Advantages Ease the Transition

HAFA offers advantages over other alternatives.

- You receive \$3,000 in relocation assistance.
- Through HAFA, you are completely released from your mortgage debt.
- You suffer less damage to your credit than with a foreclosure or a short sale without a release from your deficiency.
- Your path back to homeownership is shorter than with a foreclosure or a short sale without a release from your deficiency.



Talk with a Housing Expert

Benefit from the guidance of an expert.

- A HUD-approved housing counselor can help you navigate the process, prepare documents, and communicate with your mortgage company.
- HUD-approved housing counselors work in your best interest and at no cost to you.
- Studies suggest homeowners who work with housing counselors are more likely to avoid foreclosure.



Help for America's Homeowners

MAKING HOME AFFORDABLE

Call 888-995-HOPE (4673)

Housing experts are available 24 hours a day, in more than 160 languages, and at no cost to you!

Escalate tough cases to 888-995-HOPE.

Call Today!
888-995-HOPE
Homeowner's HOPE™ Hotline

hpf homeownership preservation foundation Foreclosure isn't the only option. Let us help!

UNDERSTANDING FORECLOSURE HOW HPF CAN HELP AVOID MORTGAGE SCAMS HELPFUL INFORMATION AND RESOURCES WHO WE ARE NEWS CENTER CONTACT US

When foreclosure threatens, we can help. And we'll do it for free.
24 hours a day, every day.
IT'S YOUR CALL
888-995-HOPE

Latest News 2011 | 2010 | 2009 | 2008 | 2007

- Homeownership Preservation Foundation Expands Board of Directors with ...
- Homeownership Preservation Foundation Unveils Enhanced Website
- Homeownership Preservation Foundation Unveils Enhanced Website
- HUD Extends EHLA Application Deadline

[VIEW ALL NEWS ARTICLES](#)

Poll

Over the next 12 months do you believe your home value will:

- Increase
- Decrease
- Stay the Same

[VOTE](#) [VIEW RESULTS](#)

If you are a homeowner struggling with your mortgage, we can help.

The Homeownership Preservation Foundation (HPF) is a network of non-profits that helps distressed homeowners navigate their budget challenges by providing specific actions steps and, whenever possible, helping them to avoid foreclosure. And best of all, we do it for free.

Since 2007, HPF has served more than five million homeowners, an average of 5,500 people each day, who depend on us as a trusted, neutral source of information and assistance. Although we are an independent organization, we are partnered with, and endorsed by, numerous major government agencies, including the U.S. Department of Housing and Urban Development and the Department of the Treasury, as well as others on the frontlines of the country's housing crisis, including Fannie Mae, Freddie Mac, NeighborWorks America, and your mortgage company.

For FREE foreclosure help, call the Homeowner's HOPE™ Hotline now at:
888-995-HOPE™
(888-995-4673)



Meet with a HUD-Approved Housing Counselor

Find a housing expert near you.

Visit HUD.gov.

THURSDAY, SEPTEMBER 15, 2011

HUD.GOV
U.S. Department of Housing and Urban Development
Secretary Shaun Donovan
HOME

FEDERAL HOUSING ADMINISTRATION

SAVE YOUR HOME
Tips to Avoid Foreclosure

Foreclosure Avoidance Counseling

Agency Contact Information by State (Map)

HUD-approved housing counselors are part of President Obama's Affordable loan modification program.

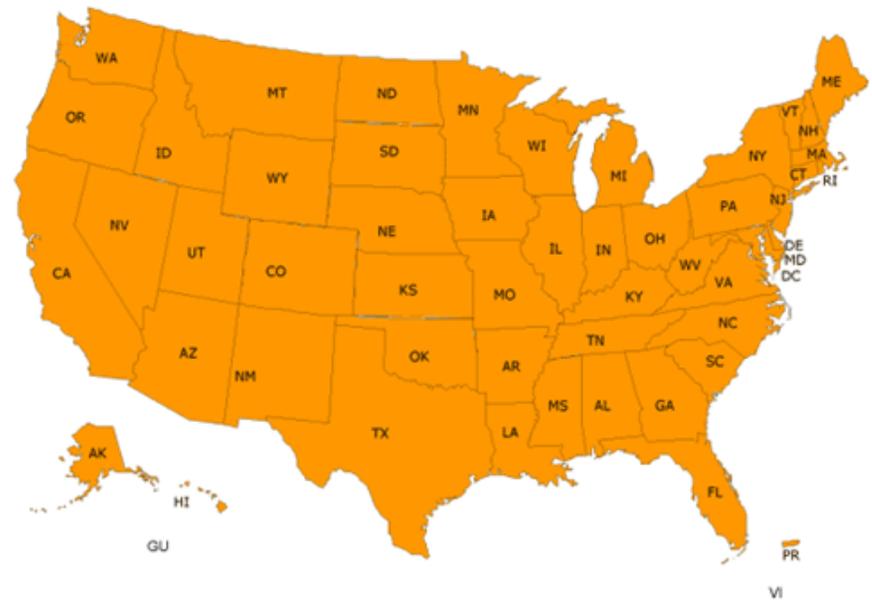
If you need help understanding the process, we will provide you with free information and help you to complete an intake form.

Foreclosure prevention counselors are part of the Federal Government. These counselors provide these services.

Please select a state from the dropdown menu with additional search criteria.

- Alabama
- Alaska
- Arizona
- Arkansas

[Go to this page](#)





Avoid and Report Scams

LoanScamAlert.com

Don't fall for "foreclosure rescue" scams.

The screenshot shows the LoanScamAlert.com website with a yellow header. The main content area features a large section titled "6 FACTS YOU SHOULD KNOW ABOUT LOAN MODIFICATION SCAMS" with a sub-image of a "WE BUY HOUSES" sign. Other sections include "FACING FORECLOSURE?", "MOST COMMON SCAMS", "TRUSTED AUTHORITIES", and "REAL SCAM STORIES". There are also links for "SCAM ALERT PARTNER" and "E-CARD". The footer includes logos for NeighborWorks America, Freddie Mac, FannieMae, and the Lawyers Committee for Civil Rights, along with a navigation bar for Media Center, Contact Us, Sitemap, and Privacy Policy.

Information is available in multiple languages.

Homeowners learn to identify scams. Enforcement is key part of campaign.



Gather Your Documents

Be prepared to provide personal and financial documentation.

- Income documentation, including your two most recent pay stubs or your Profit & Loss Statement (if self-employed) for the last three months
- Evidence of the cause of your mortgage trouble
- Information about your expenses, including any other mortgages on your home
- Documentation of your assets, including your two most recent bank statements



Submit Your Request for Mortgage Assistance

Download forms from MakingHomeAffordable.gov.

For MHA evaluation, provide the financial documentation you've gathered along with the following forms:

- RMA - Request for Modification and Affidavit or Request for Mortgage Assistance
- IRS Form 4506T-EZ or Form 4506-T
- Dodd-Frank Certification
- Mortgage company may request additional forms.



Beyond MHA

MHA is just one of the tools in your mortgage company's toolbox.

- If you apply for an MHA program, but don't qualify, get the reason and alternatives in writing.
- If your mortgage is owned, insured, or guaranteed by Fannie Mae, Freddie Mac, FHA, VA, or USDA, ask your mortgage company for solutions most suitable to your situation.



Hardest Hit Fund Supports 18 States Plus DC

HHF programs offer help for unemployed homeowners, principal reduction, and transition assistance.

The screenshot shows the Arizona Department of Housing website. The main content area features an article titled "Leading with Solutions" with the sub-header "feature" and "SAVE OUR HOME AZ". The article text reads: "Now providing unemployment, underemployment and reinstatement mortgage payment assistance as well as short sale assistance in addition to principal reduction assistance to qualified Arizona homeowners. Your lender must agree to participate in the program." Below the text is a photograph of a house with a "FORECLOSURE" sign that says "Click here to see if you are eligible." The article includes links for "To see if you meet initial qualifying criteria, click here to take a self assessment test to access the on-line application." and "To view program details, click here." and "To view program application process, click here." A sidebar on the left lists navigation options like "General Information", "Services for the General Public", and "Arizona Housing Finance Authority". A right sidebar contains a "calendar" section with dates for "Oct 13, 2011 Arizona Housing Finance Authority Board Annual Meeting" and "Oct 18, 2011 2011 LIHTC Compliance Training - Tucson", along with social media icons for Facebook and Twitter.



Resources for Homeowners

**Resources are
in place to help
you.**

Help is FREE

- Visit MakingHomeAffordable.gov.
- Call 888-995-HOPE (4673).
- FannieMae.com, (800)7Fannie, KnowYourOptions.com.
- FreddieMac.com, (800)Freddie and select option 2, Freddie_Mac_Borrower_Help@FreddieMac.com.
- For assistance with FHA loans, contact the FHA National Servicing Center at (877)622-8525 or HUD.gov/offices/hsg/sfh/nsc/nschome.cfm.
- For assistance with VA loans, call (877)827-3702 or visit HomeLoans.va.gov.
- For help with USDA RHS loans, contact the Centralized Servicing Center at (800)414-1226.